

MINUTES OF MEETINGSURF PINES HOME OWNERS ASSOCIATION BOARD

DATE: May 24, 1985 *300*
TIME: 11:00AM
PLACE: Williamson Home
PRESENT: G. Bourquein
A. Cellars
T. Snashall
S. Schrager
D. Williamson
M. Stewart

1. The Treasurer's report showed in excess of \$25,000 in the bank at this time.
2. Tom Snashall reported the water systems overhaul is proceeding as planned.
3. Milt Stewart has written GSA for a 15 to 25 KW generator if available.
4. Lu Sayer questioned the position of the Association and the water district at this time.
5. The water district funds were reported to be deposited in a money fund.
6. It was recommended the next newsletter include a constructive status report of the water system.
7. Lu Sayer will investigate the following:
 - a. Will there be a water district assessment next year?
 - b. What can the water district do without the physical system?
 - c. What is required to dissolve the water district?
8. It was also recommended the Board prepare a projected development program for the water system.
9. Another item for the newsletter is clean up of the roadway adjacent to each individuals property.
10. The Board approved purchase of a weed eater (gas driven) and a new shower for the gate house.

MEETING ADJOURNED AT 12:30PM



Statement of Cash Receipts & Disbursements

Eleven Months Ended, June 30, 1985

| Receipts: | June 1985 | 11 Months Ended 6/30/85 |
|---|-----------|----------------------------|
| Assessments | 1,580 | 39,747 |
| Water Connections | -0- | 4,018 |
| Strawberry Hill | -0- | 1,500 |
| Rent | -0- | 250 |
| Interest Income | 182 | 743 |
| Total Receipts | 1,762 | 46,258 |
| Disbursements: | | |
| Water System Labor | 800 | 6,819 |
| Payroll Taxes | -0- | 1,644 |
| Materials & Supplies | 142 | 4,336 |
| Electricity - Pumps | 134 | 2,212 |
| Testing | 16 | 80 |
| Mileage | -0- | 68 |
| Total Water | 1,092 | 15,159 |
| Salary - Security | 300 | 2,800 |
| Mileage | 73 | 1,108 |
| Street Lights | 265 | 2,931 |
| Total Security | 638 | 6,839 |
| Road Maintenance | -0- | 372 |
| Office Salary | -0- | 1,400 |
| Legal & Professional Fees | 250 | 780 |
| Office Expense | 71 | 422 |
| General Maintenance | 42 | 648 |
| Taxes & Licenses | -0- | 357 |
| Insurance | -0- | 1,317 |
| Meetings & Elections | -0- | 223 |
| Telephone | -0- | 20 |
| Miscellaneous Expense | -0- | 25 |
| Total General & Administration Expense | 363 | 5,192 |
| Total Disbursements | 2,093 | 27,562 |
| Net Income or (Loss) | (331) | 18,696 |
| Add: Beginning Cash | 24,638 | 5,611 |
| Ending Cash Balance | 24,307 | 24,307 |
| Operating Fund Balance | | 3,188 |
| Money Market Balance | | 21,119 |
| Balance as Above | | 24,307 |

1396/7-7-97

Surf Pines Homeowners Association
Warrenton, Oregon

Statement of Cash Receipts & Disbursements

Ten Months Ended, May 31, 1985

| Receipts: | May 1985 | 10 Months Ended 5/31/85 |
|---|----------|----------------------------|
| Assessments | 2,890 | 38,167 |
| Water Connections | -0- | 4,018 |
| Strawberry Hill | -0- | 1,500 |
| Rent | -0- | 250 |
| Interest Income | -0- | 561 |
| Total Receipts | 2,890 | 44,496 |
| Disbursements: | | |
| Water System Labor | 800 | 6,019 |
| Payroll Taxes | 676 | 1,644 |
| Materials & Supplies | 103 | 4,336 |
| Electricity - Pumps | 159 | 2,078 |
| Testing | 32 | 64 |
| Mileage | 68 | 68 |
| Total Water | 1,838 | 14,209 |
| Salary - Security | 300 | 2,500 |
| Mileage | 146 | 893 |
| Street Lights | 265 | 2,666 |
| Total Security | 711 | 6,059 |
| Road Maintenance | -0- | 372 |
| Office Salary | -0- | 1,400 |
| Legal & Professional Fees | 250 | 530 |
| Office Expense | 4 | 351 |
| General Maintenance | 300 | 606 |
| Taxes & Licenses | 6 | 357 |
| Insurance | -0- | 1,317 |
| Meetings & Elections | -0- | 223 |
| Telephone | 20 | 20 |
| Miscellaneous Expense | -0- | 25 |
| Total General & Administration Expense | 580 | 4,829 |
| Total Disbursements | 3,129 | 25,469 |
| Net Income or (Loss) | (239) | 19,027 |
| Add: Beginning Cash | 24,877 | 5,611 |
| Ending Cash Balance | 24,638 | 24,617 |
| Operating Fund Balance | | 3,621 |
| Money Market Balance | | 21,017 |
| Balance as Above | | |

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Surf Pines Homeowners Association
Warrenton, Oregon

Statement of Cash Receipts & Disbursements

Nine Months Ended, April 30, 1985

| Receipts: | Mar - April 1985 | 9 Months Ended 4/30/85 |
|---|---------------------|---------------------------|
| Assessments | 9,883 | 35,277 |
| Water Connections | 1,000 | 4,018 |
| Strawberry Hill | -0- | 1,500 |
| Rent | -0- | 250 |
| Interest Income | 315 | 561 |
| Total Receipts | 11,148 | 41,606 |
| Disbursements: | | |
| Water System Labor | 1,600 | 5,219 |
| Payroll Taxes | 425 | 968 |
| Materials & Supplies | 460 | 4,233 |
| Electricity - Pumps | 140 | 1,919 |
| Testing | 16 | 32 |
| Total Water | 2,641 | 12,371 |
| Salary - Security | 600 | 2,200 |
| Mileage | 155 | 747 |
| Street Lights | 265 | 2,401 |
| Total Security | 1,020 | 5,348 |
| Road Maintenance | -0- | 372 |
| Office Salary | -0- | 1,400 |
| Legal & Professional Fees | 250 | 280 |
| Office Expense | 33 | 347 |
| General Maintenance | 18 | 306 |
| Taxes & Licenses | 6 | 351 |
| Insurance | -0- | 1,317 |
| Meetings & Elections | -0- | 223 |
| Miscellaneous Expense | -0- | 25 |
| Total General & Administration Expense | 307 | 4,249 |
| Total Disbursements | 3,968 | 22,340 |
| Net Income or (Loss) | 7,180 | 19,266 |
| Add: Beginning Cash | 12,697 | 5,611 |
| Ending Cash Balance | 24,877 | 24,877 |
| Operating Fund Balance | | 13,860 |
| Money Meeting Account | | 11,017 |
| Balance as Above | | 24,877 |